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**NATIONAL COALITION FOR CANCER SURVIVORSHIP, INC.  
D/B/A CANCER SURVIVORS COALITION**

**FINANCIAL STATEMENTS**

**AND**

**INDEPENDENT AUDITORS' REPORT**

**DECEMBER 31, 2017 AND 2016**

**MATTHEWS, CARTER & BOYCE**  
RESPECT. CONFIDENCE. TRUST.

NATIONAL COALITION FOR CANCER SURVIVORSHIP, INC.  
D/B/A CANCER SURVIVORS COALITION

FINANCIAL STATEMENTS

DECEMBER 31, 2017 AND 2016

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**MATTHEWS, CARTER & BOYCE**  
CPAs • ADVISORS

## INDEPENDENT AUDITORS' REPORT

The Board of Directors  
National Coalition for Cancer Survivorship, Inc.  
D/B/A Cancer Survivors Coalition  
Silver Spring, Maryland

### Report on the Financial Statements

We have audited the accompanying financial statements of the National Coalition for Cancer Survivorship, Inc., D/B/A Cancer Survivors Coalition (NCCS), which comprise the statement of financial position as of December 31, 2017 and the related statements of activities and changes in net assets, cash flows and functional expenses for the year then ended, and the related notes to the financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of National Coalition for Cancer Survivorship, Inc. as of December 31, 2017 and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited National Coalition for Cancer Survivorship, Inc.'s December 31, 2016 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated

A handwritten signature in black ink, appearing to read "Matthew L. Carter". The signature is written in a cursive style with a horizontal line underneath.

Fairfax, Virginia  
September 20, 2018

**NATIONAL COALITION FOR CANCER SURVIVORSHIP  
D/B/A CANCER SURVIVORS COALITION**

**STATEMENTS OF FINANCIAL POSITION**

**DECEMBER 31, 2017 AND 2016**

**ASSETS**

	2017	2016
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 687,235	\$ 563,072
Accounts receivable	20,159	46,348
Inventory	19,336	19,336
Prepaid expenses	48,380	52,610
Total Current Assets	\$ 775,110	\$ 681,366
<b>OTHER ASSETS</b>		
Fixed assets, net of accumulated depreciation of \$263,274 and \$260,105, respectively	\$ 3,804	\$ 6,973
Marketable securities	592,726	524,828
Deposits	9,463	9,463
Total Other Assets	\$ 605,993	\$ 541,264
<b>TOTAL ASSETS</b>	<b>\$ 1,381,103</b>	<b>\$ 1,222,630</b>

**LIABILITIES AND NET ASSETS**

<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued expenses	\$ 68,168	\$ 94,690
Deferred revenue	295,000	230,000
Accrued vacation	11,489	7,754
Total Current Liabilities	\$ 374,657	\$ 332,444
<b>NET ASSETS</b>		
Unrestricted		
Board designated	\$ 523,674	\$ 682,414
Temporarily restricted	482,772	207,772
Total Net Assets	\$ 1,006,446	\$ 890,186
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 1,381,103</b>	<b>\$ 1,222,630</b>

The accompanying notes are an integral part of these financial statements.

**NATIONAL COALITION FOR CANCER SURVIVORSHIP  
D/B/A CANCER SURVIVORS COALITION**

**STATEMENTS OF ACTIVITIES AND  
CHANGES IN NET ASSETS**

**FOR THE YEAR ENDED DECEMBER 31, 2017 WITH SUMMARIZED  
FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2016**

	2017			2016 Total
	Unrestricted	Temporarily Restricted	Total	
<b>REVENUE</b>				
Contributions	\$ 875,299	\$ 360,000	\$ 1,235,299	\$ 989,035
Publications and merchandise	5,416	-	5,416	2,456
Gala	190,230	-	190,230	218,255
Cost of direct benefits to donors	(29,321)	-	(29,321)	(37,435)
Special events	625,056	-	625,056	839,200
Interest and dividend income	15,072	-	15,072	14,085
	<u>\$ 1,681,752</u>	<u>\$ 360,000</u>	<u>\$ 2,041,752</u>	<u>\$ 2,025,596</u>
Net assets released from restrictions				
Satisfaction of program or time restrictions	85,000	(85,000)	-	-
	<u>\$ 1,766,752</u>	<u>\$ 275,000</u>	<u>\$ 2,041,752</u>	<u>\$ 2,025,596</u>
<b>Total Revenue</b>	<u>\$ 1,766,752</u>	<u>\$ 275,000</u>	<u>\$ 2,041,752</u>	<u>\$ 2,025,596</u>
<b>EXPENSES</b>				
Program services	\$ 1,663,489	\$ -	\$ 1,663,489	\$ 1,553,134
Management and general	15,392	-	15,392	52,242
Fundraising	326,182	-	326,182	453,538
	<u>\$ 2,005,063</u>	<u>\$ -</u>	<u>\$ 2,005,063</u>	<u>\$ 2,058,914</u>
Change in net assets before other gains and losses	\$ (238,311)	\$ 275,000	\$ 36,689	\$ (33,318)
Other gains and losses				
Realized gain on investments	42,986	-	42,986	11,860
Unrealized gain on investments	36,585	-	36,585	40,814
	<u>\$ (158,740)</u>	<u>\$ 275,000</u>	<u>\$ 116,260</u>	<u>\$ 19,356</u>
<b>CHANGE IN NET ASSETS</b>	<u>\$ (158,740)</u>	<u>\$ 275,000</u>	<u>\$ 116,260</u>	<u>\$ 19,356</u>
<b>NET ASSETS, BEGINNING OF YEAR</b>	<u>682,414</u>	<u>207,772</u>	<u>890,186</u>	<u>870,830</u>
<b>NET ASSETS, END OF YEAR</b>	<u>\$ 523,674</u>	<u>\$ 482,772</u>	<u>\$ 1,006,446</u>	<u>\$ 890,186</u>

The accompanying notes are an integral part of these financial statements.

**NATIONAL COALITION FOR CANCER SURVIVORSHIP  
D/B/A CANCER SURVIVORS COALITION**

**STATEMENTS OF CASH FLOWS**

**FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016**

	2017	2016
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received from grants, program revenue, contributors and product sales	\$ 2,117,869	\$ 1,987,518
Interest and dividend income received	15,072	14,085
Cash paid to suppliers and employees	(2,020,451)	(2,011,662)
Net Cash - Operating Activities	\$ 112,490	\$ (10,059)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets	\$ -	\$ (5,974)
Purchase of marketable securities	(106,204)	(131,094)
Proceeds from sale of marketable securities	117,877	216,775
Net Cash - Investing Activities	\$ 11,673	\$ 79,707
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	\$ 124,163	\$ 69,648
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	563,072	493,424
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	\$ 687,235	\$ 563,072

The accompanying notes are an integral part of these financial statements.

**NATIONAL COALITION FOR CANCER SURVIVORSHIP  
D/B/A CANCER SURVIVORS COALITION**

**STATEMENTS OF CASH FLOWS (CONCLUDED)**

**FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016**

	2017	2016
Reconciliation of change in net assets to net cash - operating activities		
<b>CHANGE IN NET ASSETS</b>	<b>\$ 116,260</b>	<b>\$ 19,356</b>
Adjustments to reconcile change in net assets to net cash:		
Depreciation	\$ 3,169	\$ 3,516
Realized gain on investments	(42,986)	(11,860)
Unrealized (gain) loss on investments	(36,585)	(40,814)
Loss on disposal of fixed assets	-	1,120
Changes in assets and liabilities		
(Increase) decrease in:		
Accounts receivable	26,189	30,207
Prepaid expenses	4,230	(8,239)
Deposits	-	36,458
Increase (decrease) in:		
Accounts payable and accrued expenses	(26,522)	17,436
Deferred revenue	65,000	(54,200)
Accrued vacation	3,735	(3,039)
	\$ (3,770)	\$ (29,415)
Total adjustments		
Net Cash - Operating Activities	\$ 112,490	\$ (10,059)

There were no non-cash investing or financing activities for the years ended December 31, 2017 and 2016.

The accompanying notes are an integral part of these financial statements.



**NATIONAL COALITION FOR CANCER SUVIVORSHIP  
D/B/A CANCER SURVIVORS COALITION**

**STATEMENT OF FUNCTIONAL EXPENSES**

**FOR THE YEAR ENDED DECEMBER 31, 2017**

	Public Policy	Lobbying	Cancer Policy Blog	Cancer Advocacy Training	Education	Cancer Policy Roundtable	Communications	Toolbox	Total Program Services
Salaries and benefits	\$ 285,587	\$ 27,749	\$ 38,520	\$ 196,711	\$ 74,361	\$ 45,091	\$ 147,240	\$ -	\$ 815,259
Depreciation	855	82	116	578	220	142	425	-	2,418
Dues and subscriptions	7,966	25	34	337	65	36	327	-	8,790
Event expenses	2,281	-	-	46,298	-	58,868	-	-	107,447
Insurance	3,011	282	405	2,043	787	501	1,562	-	8,591
MIS support	11,976	1,148	1,850	15,206	3,114	1,908	8,434	18	43,654
Occupancy	29,631	2,906	3,947	20,970	7,472	4,622	15,221	-	84,769
Office expenses	8,867	254	856	9,228	5,182	647	4,218	246	29,498
Postage and delivery	1,487	53	23	703	1,229	19	92	-	3,606
Printing	676	52	73	1,457	144	150	2,126	-	4,678
Professional fees	140,681	33,824	2,802	22,680	10,758	38,432	10,867	998	261,042
Professional training	917	72	122	553	213	113	470	-	2,460
Promotions	3,023	10,603	6,478	1,609	510	-	160,044	-	182,267
Recruiting	-	-	-	-	-	-	-	-	-
Repairs and maintenance	8,026	775	1,078	5,444	2,048	1,273	4,111	-	22,755
Service charges	5,092	486	678	2,810	2,276	785	2,366	211	14,704
Temporary help	-	-	-	-	-	-	-	-	-
Travel	16,433	243	6	51,767	11	2,860	231	-	71,551
	<u>\$ 526,509</u>	<u>\$ 78,554</u>	<u>\$ 56,988</u>	<u>\$ 378,394</u>	<u>\$ 108,390</u>	<u>\$ 155,447</u>	<u>\$ 357,734</u>	<u>\$ 1,473</u>	<u>\$ 1,663,489</u>

The accompanying notes are an integral part of these financial statements.

**NATIONAL COALITION FOR CANCER SURVIVORSHIP  
D/B/A CANCER SURVIVORS COALITION**

**STATEMENT OF FUNCTIONAL EXPENSES (CONCLUDED)**

**FOR THE YEAR ENDED DECEMBER 31, 2017**

	Management and General	Gala	Development	Total Fundraising	Total
Salaries and benefits	\$ 2,818	\$ 6,660	\$ 203,899	\$ 210,559	\$ 1,028,636
Depreciation	106	19	627	645	3,169
Dues and subscriptions	30	13	3,828	3,841	12,661
Event expenses	601	31,914	774	32,688	140,736
Insurance	367	72	2,202	2,274	11,232
MIS support	1,490	289	8,782	9,071	54,215
Occupancy	4,025	688	21,830	22,518	111,312
Office expenses	706	236	3,285	3,521	33,725
Postage and delivery	20	541	2,096	2,637	6,263
Printing	70	4,565	3,552	8,117	12,865
Professional fees	1,958	129	12,202	12,331	275,331
Professional training	67	4	1,189	1,194	3,721
Promotions	-	970	41	1,011	183,278
Recruiting	-	-	-	-	-
Repairs and maintenance	977	193	5,921	6,114	29,846
Service charges	675	185	3,622	3,807	19,186
Temporary help	-	-	-	-	-
Travel	1,482	2,123	3,731	5,854	78,887
	<u>\$ 15,392</u>	<u>\$ 48,601</u>	<u>\$ 277,581</u>	<u>\$ 326,182</u>	<u>\$ 2,005,063</u>

The accompanying notes are an integral part of these financial statements.

**NATIONAL COALITION FOR CANCER SURVIVORSHIP  
D/B/A CANCER SURVIVORS COALITION**

**STATEMENT OF FUNCTIONAL EXPENSES**

**FOR THE YEAR ENDED DECEMBER 31, 2016**

	Public Policy	Lobbying	Cancer Policy Blog	Cancer Advocacy Training	Education	Cancer Policy Roundtable	Focus Group	Communications	Toolbox	Total Program Services
Salaries and benefits	\$ 255,622	\$ 19,287	\$ 18,136	\$ 175,673	\$ 16,051	\$ 63,485	\$ 5,127	\$ 68,926	\$ 488	\$ 622,795
Depreciation	851	62	67	605	36	199	12	236	1	2,069
Dues and subscriptions	7,891	20	45	200	6	41	2	487	-	8,692
Event expenses	2,369	600	-	66,097	-	71,680	-	-	-	140,746
Insurance	3,481	196	196	1,770	136	649	62	747	5	7,242
MIS support	11,404	847	1,815	7,597	600	2,777	293	5,822	37	31,192
Occupancy	20,120	1,896	1,251	14,570	1,350	4,512	607	5,864	53	50,223
Office expenses	12,603	491	769	11,257	5,259	1,946	93	2,833	307	35,558
Postage and delivery	1,312	10	9	336	986	28	1	30	(9)	2,703
Printing	1,290	36	67	2,723	33	421	12	383	1	4,966
Professional fees	154,312	8,640	1,333	51,068	20,404	43,776	19,248	5,386	703	304,870
Professional training	257	6	23	7,712	9	107	2	57	1	8,174
Promotions	738	3,005	18,328	279	2,521	-	-	198,241	-	223,112
Recruiting	2,091	62	113	1,726	328	51	-	406	-	4,777
Repairs and maintenance	7,096	523	522	4,747	374	1,753	175	2,020	13	17,223
Service charges	3,925	266	321	2,460	957	1,115	148	1,201	202	10,595
Travel	24,462	196	10	38,428	4	14,805	113	179	-	78,197
Losses on disposal of assets	-	-	-	-	-	-	-	-	-	-
	<u>\$ 509,824</u>	<u>\$ 36,143</u>	<u>\$ 43,005</u>	<u>\$ 387,248</u>	<u>\$ 49,054</u>	<u>\$ 207,345</u>	<u>\$ 25,895</u>	<u>\$ 292,818</u>	<u>\$ 1,802</u>	<u>\$ 1,553,134</u>

The accompanying notes are an integral part of these financial statements.

NATIONAL COALITION FOR CANCER SURVIVORSHIP  
D/B/A CANCER SURVIVORS COALITION

STATEMENT OF FUNCTIONAL EXPENSES (CONCLUDED)

FOR THE YEAR ENDED DECEMBER 31, 2016

	Management and General	Gala	Development	Total Fundraising	Total
Salaries and benefits	\$ 19,069	\$ 35,673	\$ 269,723	\$ 305,396	\$ 947,260
Depreciation	447	124	876	1,000	3,516
Dues and subscriptions	75	28	1,066	1,094	9,861
Event expenses	1,796	12,721	19,473	32,194	174,736
Insurance	1,007	357	2,798	3,155	11,404
MIS support	4,381	1,566	12,191	13,757	49,330
Occupancy	8,051	2,553	21,672	24,225	82,499
Office expenses	3,751	3,377	8,810	12,187	51,496
Postage and delivery	38	814	1,069	1,883	4,624
Printing	287	3,642	2,767	6,409	11,662
Professional fees	7,230	4,645	22,222	26,867	338,967
Professional training	99	46	519	565	8,838
Promotions	-	-	27	27	223,139
Recruiting	467	14	1,484	1,498	6,742
Repairs and maintenance	2,724	971	7,526	8,497	28,444
Service charges	1,498	677	4,311	4,988	17,081
Travel	202	77	9,719	9,796	88,195
Losses on disposal of assets	1,120	-	-	-	1,120
	<u>\$ 52,242</u>	<u>\$ 67,285</u>	<u>\$ 386,253</u>	<u>\$ 453,538</u>	<u>\$ 2,058,914</u>

The accompanying notes are an integral part of these financial statements.

NATIONAL COALITION FOR CANCER SURVIVORSHIP, INC.  
D/B/A CANCER SURVIVORS COALITION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2017 AND 2016

**Note 1. Organization:**

The National Coalition for Cancer Survivorship, Inc., D/B/A Cancer Survivors Coalition (“NCCS”) is a non-profit organization incorporated on June 25, 1987, under the laws of the State of New Mexico. NCCS exists to advocate for quality cancer care for all people touched by cancer. NCCS seeks to enhance the quality of life for cancer survivors\*, their families and caregivers, and to promote an understanding of cancer survivorship by collecting and disseminating information on cancer survivorship; augmenting and strengthening survivorship programs; and advocating on behalf of survivors and their families. NCCS is active throughout the United States. The predominant source of revenues for NCCS is public contributions.

NCCS has been determined to be exempt from income tax pursuant to Internal Revenue Code Section 501(c)(3).

\*NCCS defines “cancer survivor” as anyone who has ever had a diagnosis of cancer, including those newly diagnosed, those in treatment, and those no longer in treatment.

**Note 2. Summary of Significant Accounting Policies:**

**Basis of presentation**

The accompanying financial statements are presented in accordance with Financial Accounting Standards Board Accounting Standards Codification (FASB ASC) Topic 958. Contributions are recognized as revenue when they are received or unconditionally pledged. FASB ASC Topic 958 eliminates the utilization of fund accounting for financial reporting purposes and requires that net assets be classified as (1) unrestricted; (2) temporarily restricted; or (3) permanently restricted depending on limitations placed on the net assets by donors. Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of NCCS and changes therein are classified and reported as follows:

**Unrestricted net assets** – Net assets that are not subject to donor-imposed stipulations.

**Temporarily restricted net assets** – Net assets subject to donor-imposed stipulations that may or will be met either by actions of NCCS and/or the passage of time.

**Permanently restricted net assets** – Net assets subject to donor-imposed stipulations that they be maintained permanently by NCCS.

**Revenue recognition**

NCCS accounts for contributions in accordance with the requirements of FASB ASC 958, under which contributions received are recorded as unrestricted, temporarily restricted or permanently restricted support depending on the existence and/or nature of any donor restrictions.

NATIONAL COALITION FOR CANCER SURVIVORSHIP, INC.  
D/B/A CANCER SURVIVORS COALITION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2017 AND 2016

**Note 2. Summary of Significant Accounting Policies (Continued):**

**Revenue recognition (Concluded)**

Support that is restricted by the donor, including pledges, is reported as an increase in temporarily restricted or permanently restricted net assets, depending on the nature of the restriction. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions.

NCCS reports gifts of equipment as unrestricted support unless explicit stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit stipulations about how long those long-lived assets must be maintained, NCCS reports expirations of restrictions when the assets are placed in service.

During the years ended December 31, 2017 and 2016, NCCS received \$176,417 and \$216,015, respectively of in-kind donations. These donations are primarily related to advertising. Such activity is included in contributions in the accompanying statements of activities and changes in net assets.

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Unconditional contributions receivable are recognized as revenue in the period the pledge is received. Conditional contributions receivable are recognized when the conditions on which they depend are substantially met.

**Accounts receivable and allowance for doubtful accounts**

NCCS recognizes contribution revenue for certain contributed services received, recorded at the fair value of those services, based upon the requirements of FASB ASC 958. During the years ended December 31, 2017 and 2016, NCCS recorded no contributed services.

In the ordinary course of business NCCS grants credit to contributors, employees and others. The accounts receivable are recorded at the lower of cost or fair value. The risk of loss on the accounts receivable is the balance due at the time of default. NCCS uses the allowance method to determine uncollectible contributions and other receivables. The allowance is based upon prior years' experience and management's analysis of specific promises made. Management has determined that no allowance for doubtful accounts was necessary as of December 31, 2017 and 2016. NCCS does not accrue interest on its accounts receivable.

**Inventory**

Inventory is stated at the lower of cost or market determined by the first-in, first-out (FIFO) method.

NATIONAL COALITION FOR CANCER SURVIVORSHIP, INC.  
D/B/A CANCER SURVIVORS COALITION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2017 AND 2016

**Note 2. Summary of Significant Accounting Policies (Continued):**

**Fixed assets and depreciation**

Furniture, fixtures, and office equipment are stated at cost. Depreciation is provided for in amounts sufficient to relate the cost of depreciable assets to operations over their estimated useful lives of three to seven years, principally on a straight-line basis. Assets acquired costing \$1,000 or more are capitalized.

**Cash equivalents**

For purposes of the statement of cash flows, NCCS considers all highly liquid short-term debt instruments whose maturity dates do not extend past three months from the original date of purchase to be cash equivalents.

**Concentration of credit risk**

NCCS maintains its cash and certificates of deposit in financial institutions located in the Washington, DC metropolitan area. The balances at each institution are insured by the Federal Deposit Insurance Corporation ("FDIC") up to \$250,000. NCCS maintains its cash equivalents and marketable securities with investment brokers.

Credit risk with respect to contributions receivable is limited due to the number and credit worthiness of the corporations and individuals that comprise the contributor base.

**Advertising**

The costs of advertising are expensed as incurred.

**Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates.

**Functional allocation of expenses**

The costs of providing various programs and other activities of NCCS have been summarized on a functional basis in the accompanying financial statements. Costs that can be identified with a particular program or support function are charged directly to that program or function. Salaries and related costs have been allocated among the programs and supporting services based upon timesheets prepared by the employees and management's best estimates of the proportion of these costs applicable to each program. Other allocable costs have been allocated to program services and to management and general based upon management's best estimates.

NATIONAL COALITION FOR CANCER SURVIVORSHIP, INC.  
D/B/A CANCER SURVIVORS COALITION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2017 AND 2016

**Note 2. Summary of Significant Accounting Policies (Concluded):**

**Income taxes**

No provision has been made for income taxes, since NCCS has been determined to be exempt from income tax pursuant to Internal Revenue Code Section 501(c)(3). There was no unrelated business taxable income during the years ended December 31, 2017 or 2016.

NCCS files its information tax returns for Federal reporting purposes. NCCS is not under audit by any income tax jurisdictions.

FASB ASC 740, *Income Taxes*, requires changes in recognition and measurement for uncertain tax positions. NCCS has determined that it currently does not have any uncertain tax positions. If this position changes, NCCS will assess the impact of any such matters on its statement of financial position and its results of operations.

**Comparative information**

The financial statements include certain 2016 information summarized in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with NCCS's financial statements for the year ended December 31, 2016, from which the summarized information was derived.

**Note 3. Investments in Marketable Securities:**

NCCS adopted the provisions of FASB ASC 820, Fair Value Measurement. In accordance with FASB ASC 820, NCCS has categorized its financial instruments, based on the priority of the inputs to the valuation technique, into a three-level fair value hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement of the instrument. Investments recorded in the Statement of Financial Position are categorized based on the inputs to valuation techniques as follows:

- Level 1 – Inputs to the valuation methodology are quoted in an active market
- Level 2 – Inputs to the valuation methodology are inputs other than quoted prices that are observable for the assets
- Level 3 – Inputs to the valuation methodology that are unobservable and significant to the fair value measurement. These inputs reflect assumptions of management about assumptions market participants would use in pricing the investments. These investments include non-readily marketable securities that do not have an active market.



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**Note 3. Investments in Marketable Securities: (Concluded)**

All of the investment assets recorded in the Statements of Financial Position are categorized based on the inputs to the valuation technique and are at quoted prices in active markets for identical assets, Level 1 assets.

NCCS reports investments in debt and equity securities at fair value, with gains and losses included in the statement of activities and changes in net assets.

NCCS' investment policy is diversification among investment types in order to reduce volatility of price fluctuations in its overall portfolio and balance risk/return levels to meet its financial goals.

The following table summarizes the fair value of NCCS' investments by level at December 31, 2017:

Description	Fair Value Measurements at Reporting Date Using			
	12/31/17	Quoted Prices		
		In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
		\$	\$	\$
Equities	\$ 592,726	\$ 592,726	\$ -	\$ -
Mutual Funds	-	-	-	-
Total	\$ 592,726	\$ 592,726	\$ -	\$ -

Investment income for 2017 includes interest and dividends of \$15,072, unrealized gain of \$36,585 and realized gain of \$42,986.

The following table summarizes the fair value of NCCS' investments by level at December 31, 2016:

Description	Fair Value Measurements at Reporting Date Using			
	12/31/16	Quoted Prices		
		In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
		\$	\$	\$
Equities	511,742	511,742	-	-
Mutual Funds	13,086	13,086	-	-
Total	\$ 524,828	\$ 524,828	\$ -	\$ -

Investment income for 2016 includes interest and dividends of \$14,085, unrealized gain of \$40,814 and realized gain of \$11,860.

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**Note 4. Line of Credit**

NCCS entered into an agreement with a financial institution to provide NCCS with a line of credit secured by its investment account. The limit on borrowings is \$100,000. The line of credit expires on May 17, 2019.

**Note 5. Temporarily Restricted Net Assets:**

Certain net assets are donor restricted as follows:

	2017	2016
Temporarily restricted net assets:		
Time restricted	\$ 392,684	\$ 117,684
Stovall Scholarship Fund	90,088	90,088
	\$ 482,772	\$ 207,772

**Note 6. Board Designated Net Assets:**

Board designated net assets are calculated based upon the annual budget for the subsequent year. The maximum calculated amount would represent six months of budgeted costs. To the extent that the amount available is less than the six months optimal the lesser amount is calculated. Board designated net assets at December 31, 2017 and 2016 were \$523,674 and \$682,414, respectively.

**Note 7. Commitments:**

In June 2016, NCCS entered into a new lease for office space. The lease commencement date was October 2016 and expires December 2019. The lease contains one renewal term of three years. The lease requires a base rent with an annual increase, plus an annual adjustment for NCCS' share of the properties operating costs, and a security deposit of \$8,675.

NCCS leases a copier and a postage machine under agreements which expire in June 2018 and May 2019, respectively. The monthly payment on these leases are \$760 and \$396.

The future minimum lease payments on an annual basis are as follows:

2018	\$ 117,023
2019	112,651
Total	\$ 229,674

Rent expense, which included property operating expense, for the years ended December 31, 2017 and 2016 was \$111,312 and \$82,499, respectively.

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**Note 8. Related Party Transactions:**

During the years ended December 31, 2017 and 2016, certain members of the Board of Directors were reimbursed for travel expenses that totaled \$0 and \$389, respectively.

**Note 9. Retirement Plan:**

NCCS adopted a 403(b) plan covering all employees. Employees are eligible the first of the month following the date of hire and must be at least 21 years of age. Employee contributions to the plan cannot exceed 15% of the employees' total covered compensation and are fully discretionary. Employees are 100% vested in all contributions. NCCS matches employee contributions dollar for dollar up to 6% for 2017 and 2016 of employee participant compensation. NCCS' matching contributions to the plan were \$46,995 and \$39,860 respectively for the years ended December 31, 2017 and 2016.

**Note 10. Subsequent Events:**

NCCS has evaluated events through September 20, 2018, the date the financial statements were available to be issued. NCCS determined there was no subsequent event that requires recognition or disclosure in these financial statements